EX. IT

3-SPINDLE N/C CUT CHECKERING MACHINE
POR MODEL 1100 SKEET & TRAP SHOTGUNS
PROJECT THIRD YEAR
ESTIMATED COSTS & ECONOMICS - CASH BASIS

William Street		T Time & commo		the trad pager ma	
				PROJECT RESULTS	
60"/MIN.	100"/MIN.	60"/MIN	100"/MIN.	60"/MIN.	100"/MIN.
	7 M				_
19,150	27,620	19,150	27,670	-0-	-0-
\$2,828,420	\$3,990,370	\$3,033,580	\$4,286,870	\$ 205,160	\$ 296,500
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
\$1,308,200	\$1,803,400	\$1,386,300	\$1,888,320	\$ 78,100	\$ 64,920
ď					
\$1,520,220	\$2,186,970	\$1,647,280	\$2,398,550	\$ 127.060	\$ 211,580
	§ 4				•
\$ 715,410	\$1 029_190	\$ 775,210	\$1,128,760	\$ 59,800	\$ 99,570
•	491958/124-4300	p1/5		••-	
		37 Jan 1986 1986 1986			
IS PROJECT	100	(10 (20) (20)		\$ 430,000	\$ 430,000
		3,00° 1 1000 2 1000			\$ 115,000
	752	ž.			\$ 545,000
	÷.	and the second s		\$ 510,000	\$ 345,000
<u>r</u>	ئىرى. يارىكى يىلى			11.6%	18.3%
NET EARNINGS AFTER AMORTIZING (OVER 10 YEARS)					
SES OF \$202.0	00			\$ 50,290	\$ 90,060
TOTAL INVESTMENT INCLUDING OPERATIONS CHARGES					
LESS FEDERAL TAX				\$ 621,040	\$ 650,040
RETURN ON TOTAL INVESTMENT INCLUDING OPERATIONS CHARGES					13.9%
	19,150 \$2,828,420 \$1,308,200 \$1,520,220 \$ 715,410 IS PROJECT TAL	19,150 27,620 \$2,828,420 \$3,990,370 \$1.308,200 \$1.803,400 \$1,520,220 \$2,186,970 \$715,410 \$1,029,130 \$1.529,130	60"/MIN. 60"/MIN. 60"/MIN.  19,150 27,620 19,150 \$2,828,420 \$3,990,370 \$3,033,580 \$1,308,200 \$1,803,400 \$1,386,300 \$1,520,220 \$2,186,970 \$1,647,280 \$715,410 \$1,029,130 \$ 775,210  IS PROJECT TAL  MORTIZING (OVER 10 YEARS) ESS OF \$202,000 LUUDING OPERATIONS CHARGES	60"/MIN. 100"/MIN. 100"/MIN.  19,150 27,670 19,150 27,670 \$2,828,420 \$3,990,370 \$3,033,580 \$4,286,870 \$1,308,200 \$1,803,400 \$1,386,300 \$1,888,320 \$1,520,220 \$2,186,970 \$1,647,280 \$2,398,550 \$715,410 \$1,029,130 \$775,210 \$1,128,760  IS PROJECT TAL  MORTIZING (OVER 10 YEARS) SES OF \$202,000 ELUDING OPERATIONS CHARGES	60"/MIN, 100"/MIN, 60"/MIN, 100"/MIN, 60"/MIN, 19,150 27,670 -0- \$2,828,420 \$3,990,370 \$3,033,580 \$4,286,870 \$205,160 \$1,308,200 \$1,803,400 \$1,386,300 \$1,888,320 \$78,100 \$1,520,220 \$186,970 \$1,647,280 \$2,398,550 \$127,060 \$715,410 \$1,029,130 \$775,210 \$1,128,760 \$59,800  IS PROJECT \$430,000 \$866,000 \$516,000  IS PROJECT \$430,000 \$100 \$100 \$100 \$100 \$100 \$100 \$100

JHSweency:I 1/17/75

EXHIBIT 5