MODEL 742-750 BDL - NEW GENERATION

The status of the New Generation M/742 and M/760 BDL models is as follows:

With regard to the new styling, drawings which depict the new BDL fore end styling and cut checkering patterns have been given to P.E. & C. for their estimating purposes. The drawings for the photo-etched game scenes are being discussed with a vendor, so that receiver samples from the actual process can be evaluated.

With regard to the mechanical improvements, two test rifles have been modified to include the hardened steel receiver insert, the simplified bolt latch, the improved firing pin and the new buffer system. These rifles have completed the initial test firing. The improved action bar design also has been test fired, exhibiting an endurance life at least twice as long as the current design. The parts which comprise the new gas system presently are being assembled for

With all of the above mechanical improvements, additional parts are being made for further endurance and function testing. There is a possibility of including a less expensive, although stronger, locking system in the New Generation Series.

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EXHIBIT 2

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