

EXTENSION OF N/C CUT CHECKERING TO
ADDITIONAL CENTER FIRE RIFLES AND SHOTGUNS - contd.

- . It might be better to have the Models 742-760 BDL and ADL new generation both announced at the same time. This most likely would be 1978, one year later than the scheduled BDL new generation announcement. Also performance on meeting introductions scheduled two years ahead is considerably less than 100%.

Committee Action:

The Operations Committee directed that a project be prepared for one additional three-head N/C cut checkering machine. Justification is to be based upon Marketing priority.

BUSINESS MEETING

ECONOMIC AND FINANCIAL FORECAST

Treasury reported on:

General economic forecast - Exhibit 3 - which was supported by details in Exhibit 4 which was not presented.

Remington economic forecast - Exhibits 3 and 4.

Profit analysis - Exhibits 3 and 5.

Discussion of these reports centered upon the profit analysis. Cost of shotguns in the fourth quarter 1975 are estimated to be about 10% higher than January, 1975 because of:

- . Today's wood price will show up in fourth quarter costs.
- . Steel is expected to increase 8%.
- . Parts are expected to increase 7%.