

THREE STAR "SHOOTMASTER" .308 WINCHESTER RIFLE - 50 CALIBER - CATHLAMET WA 9855

	Month of January 1975		4th Quarter 1975 (Forecast No. 1)		4th Quarter 1975 Current Estimate	
	Cost Per M Rounds or Per Gun	% of Net Selling Price	Cost Per M Rounds or Per Gun	% of Net Selling Price	Cost Per M Rounds Or Per Gun	% of Net Selling Price
Direct Material*						
STEEL	.69	1.4	.70	1.5	.74	1.5
WOOD	2.82	5.9	2.86	5.9	3.35	7.0
PURCHASED PRICE	6.27	13.0	6.38	13.2	6.72	14.0
OTHER	3.25	6.8	1.62	3.4	1.09	2.3
Total Direct Material	12.03	25.0	11.56	24.0	11.90	24.8
Input Direct Labor	9.38	19.5	10.32	21.4	10.32	21.4
Input Burden	17.07	35.4	18.87	39.2	18.93	39.3
Total Cost to Warehouse	38.48	79.9	40.75	84.6	41.15	85.5
Factory Margin	9.66	20.1	7.39	15.4	6.99	14.5
Deduct: G & A Expense @ 11.2 %	5.39	11.2	5.39	11.2	5.39	11.2
Operative Earnings	4.27	8.9	2.00	4.2	1.60	3.3
Deduct: Interest Expense @ 1.4%	.69	1.4	.67	1.4	.67	1.4
Earnings after Interest expense	3.60	7.5	1.33	2.8	.93	1.9
Net Selling Price	48.14		48.14		48.14	

*January 1975 - At most recent purchase price through January.
4th Quarter - At purchase prices projected for period in No. 1 Forecast.