

FIREARMSWOOD PRESS FORMINGMODEL 870, 12-16-20 GAUGE FORE-ENDS

Production reported that a checkering pattern came loose in the profile die. This has been repaired and production is continuing.

The project for an additional set of presses and tooling is circulating for approval.

SHOTGUNSMODEL 3200 SHOTGUN
(Introduction 1973)

Production reported guns returned for modification through May 20.

	<u>Received</u>	<u>Shipped</u>	<u>In Process</u>
Shooter's Guns	2115	1936	179
Wholesaler's Guns	954	931	23
Guns Credited	618	-	-

About 15 guns per day are being returned. Turn-around time is 2 weeks average.

The current financial forecast shows a total of 4500 shotguns being returned. Marketing now thinks the total will be higher - in the 6,000 to 10,000 range. Since the #3 forecast is being prepared, Marketing was requested to provide a new forecast of returns with quantities by quarters.

Marketing reported that complaint patterns for the improved guns shows nothing significant.

Twenty guns per day are being modified and 54 are being produced to warehouse. This is an annual production of about 12,000 which should go up as returns go down.