

cc: S.M. Alvis

Ilion, New York  
June 4, 1964

E. B. WALLIN

1964 REVISED BUDGET

We have reviewed our estimates as you requested and if you want to reduce our Supporting - General Ledger I would suggest the reductions as follows:

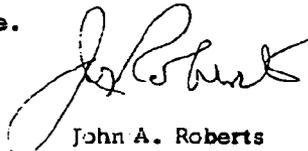
<u>Project</u>	<u>Reduction</u>	<u>Revised Total</u>
TD-64245 New Bolt Action Shotgun	\$ 5,000	\$45,000
TD-64230 Barrel Development	4,000	6,000
TD-64244 XC Center Fire Rifles	6,000	14,000
TD-64262 New Bolt Action Center Fire Rifle	<u>5,000</u>	45,000
Total Reduction	\$20,000	

Also, suggest that G.M. Calhoun review with M.H. Walker projects which may be deferred for future if he wants further reduction as follows:

<u>Project</u>	<u>Amount</u>
TD-64226 Fundamental Accuracy Study	\$ 8,000
TD-64263 Firing Pin Study	7,000

The increase in Supporting - Research is due primarily to concentrated effort on Bolt Action Series and outside services (RPI-Powder Metal \$12,000, Synectics \$12,000, Ferson Scopes \$6800). The Ilion Budget is approximately 2% underrun through April and with the added summer students and L. Baum in Powder Metal, along with anticipated increase in activity of model work for the Bolt Action Series, believe our Budget is realistic.

If we can assist further please advise.

  
John A. Roberts

JAR:3