

Remington Arms Company, Inc.
Elion Research Division

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TO: S. M. ALVIS
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MONTHLY PROGRESS REPORT

CUSTOM FIREARMS

MARCH 1966

FOR COMPANY USE ONLY

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MONTHLY REPORT
CUSTOM FIREARMS
MARCH 1966

Model 700 Varmint

Accuracy specifications were set at 1-1/2" for all calibers except the .243. The .243 specification is 2". Improvement to 1" as requested by Marketing may eventually be attained by adequate repair and maintenance of the shooting devices plus improvements in the rifle and ammunition. Model drawings are being transmitted. ?

M/700 and 40-xB Cost Reduction

Cost reduction economics are being accumulated slowly. More important work takes precedence. Items involved are wood price (birch), trigger housing (new riveted construction), firing pin (new blanked and cold headed part), sear (powder metal), and telescope blocks (powder metal). In addition, the M/40XB stock has been altered to require fewer second operations.

New M/40XB and International Match Rifle

No progress. Delays have been experienced in obtaining birch blanks.

Telescopes and Mounts

Economics on the mount as proposed are favorable. Additional work is being done on the scope in order to meet the cost objection.

Match Bullets

First set-up and trial of the Denison press for Match Power-Lokt should occur during the week of March 28th.

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Custom Shop

Sales to February 29, 1966	\$25,000
Factory Profit	9,000
Backlog as of March 25th	\$34,000