

EXHIBIT 28

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Est. File #4152

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G.D. Campbell

Bolt Action Carbine Rifles

Following our submission of the 1980 factory costs for the (2) versions of the Bolt Action Carbine Rifle, a request for suggested 1980 retail prices was forwarded. Accompanying this request was a Marketing directive to establish the retail prices using the current 1980 M/700 ADL and BDL factory margins. Respectively, these margins would be aligned to the birch and walnut versions of the B.A.C.

Please see the attached subdivision #3.

J.C. Hutton

J.C. Hutton, Superintendent
Industrial Engineering Section

By: S.M. Morris

SMM/kc
Attached