REMINGTON ARMS COMPANY, INC.

INTER-DEPARTMENTAL CORRESPONDENCE

Remineton. QUITUND

DETERS

"CONFINE YOUR LETTER TO ONE SUBJECT ONLY"_

xc: H.C. Munson

J.P. Linde D.J. Anderson

G.D. Campbell

J.C. Hutton J.H. Sweeney R.P. Munford

Ilion, New York April 27, 1982

H.K. BOTTE E. HOOTON, JR.) B.f. Sannill

In Turn

ADVANCE FUND AUTHORIZATION FOR MODEL 700 ADL RESTYLE

	Construction	Operations	<u>Total</u>
Estimated Total Cost	\$ 100M	\$ 50M	\$ 150M
Advance Funds Requested	\$ 80M	\$ 20M	\$ 100M

It is proposed to restyle the Model 700 ADL for 1983. First year (1983) sales are forecast at 30,000 units. A preliminary cost estimate indicates that \$100M in construction funds (\$50M in operations) will be required to accomplish the restyle, which includes:

- o Minor revisions to the grip area of the Stock;
- Addition of cut checkering to the Stock;
- o Reduced gloss wood finish; o Addition of Sling Swivel Studs;
- o New Magazine Follower;
- o Improved finish on Bolt Plug and Bolt Handle; o Deletion of Bolt Handle knurling;

This advance fund request does not provide for the addition of Scope Mounts, which is presently under consideration by Marketing.

> RECEIVED APR 26 1982 E. HOOTON, JR.

H.K. Boyle E. Hooton, Jr. E.F. Barrett

-2-4/27/82

A schedule to implement this proposal indicates that Trial and Pilot guns can be warehoused next October, providing work begins by May 1. Advance funds totaling \$100,000 are requested to cover expenditures and commitments from May 1 through June 30, the anticipated project authorization date.

F. Linde, Superintendent

F E & C Section

Approved:

H.K. Boy le

Plant Manager

Approved:

E. Hooton, Jr.

Vice President

Approved:

Executive Vice President

GDC:js