Confidential

Sportsman Model 710 Bolt Action Rifle

241095

12/15/98

Lead Engineers: M. Keenev

Project Description:

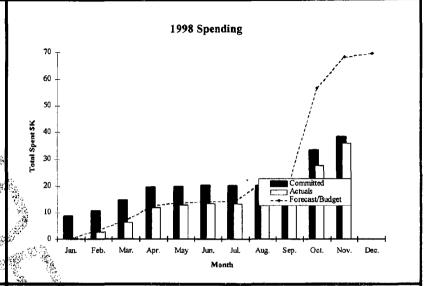
A bolt action rifle accommodating long action amagnum calibers; standard barrel lengths; synthetic & wood stocks; magazine box, and a reasonable grade trigger; accepts scope bases offered with optional adjustable sights

Risk Assessment:

Medium: Due to aggressive cost and process requirements

Project Objectives:

- Reduce cost to manufacture and manufacturing lead time.
- Above average Gross profit margin (45%).
- Offered as an entry level bolt action rifle while elevating the M/700.
- Compete directly with the Savage (111FC) similar offerings.



Project Milestones/Schedule:

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Total Project Cost: Expense: \$693K Capital:\$K

Project Status:

10/16/98

- Received approval to spend up to \$38,000 to develop:
 - cosmetic prototype
 - receiver insert molding analysis
 - magazine box development
 - alternate receiver hardness evaluation
- Detailed drawings of major components for cost analysis forwarded to Manufacturing, 10/07/98
- Purchase orders placed for 75% of cosmetic prototype components.
- Due to limited approval process, will not spend amount budgeted Areas of Concerns

- · Barrel processing strength
- Economics