

Remington Arms Company, Inc.
Status of Capital Expenditures as of August 31, 2004.

Detailed in the following chart are expected carryovers into year 2005.

2005 Carryovers		
Location	Project	\$
Ilion	M/700 SPL Trigger Assembly Project	\$737,000
	Total Ilion	\$737,000
Lonoke	Shotshell Buckshot Loader and Packer	\$384,300
Lonoke	Centerfire Unprimed Shell Inspection	251,700
Lonoke	Explosives Pilot Plant Facilities	86,000
	Total Lonoke	\$722,000
Madison	Parker	\$50,000
	Total Madison	\$50,000
	Total 2005 Carryover	\$1,509,000

Shown below is a comparison of budgeted expenditures, anticipated expenditures, and year-to-date actual expenditures by location.

	Budgeted \$	Anticipated \$	YTD YTD Actual \$	Remaining Anticipated
Ilion	\$4,400,000	\$5,308,962	\$1,290,015	\$4,018,947
Mayfield	300,000	300,414	96,296	204,118
Ada/Findlay	74,000	33,500	0	33,500
Lonoke	2,500,000	2,985,162	1,212,696	1,772,466
PMPd	150,000	142,392	-2,272	144,664
E-Town	126,000	134,796	20,619	114,177
Corp.	486,000	879,171	281,473	597,698
Total Company	\$8,036,000	\$9,784,397	\$2,898,827	\$6,885,570

Ilion's anticipated expenditures of \$5,309M includes \$1,771M for the model 105CTi project and \$1,009M for the M/700 & 7 New Fire Control project. Remaining expenditures in 2004 for the model 105CTi project and the M/700 & 7 trigger assembly project are \$1,277M and \$1,009M respectively.

Lonoke's anticipated expenditures exceeds budget by \$485M. The overage is due to the 5.56mm linked frangible ammo capability project for \$485M.

Corporate anticipated expenditures exceeds budget by \$394M. Projects with major impact include the Parker Project for \$250M, Sox Security Software for \$95M, John Galt