

Remington Arms Company, Inc.
Status of Capital Expenditures as of August 31, 2004.

Corporate

For August, capital expenditures were \$46M. The Lucasware Voice Select System incurred expenditures of \$30M.

Listed below is a payment stream summary for projects approved in August that have expenditures greater than \$25M and do not require CFO authorization.

Description	Site	(1) Budget \$	(1) Approved GAR \$	Terms/ Payment Stream
New 710 Receiver Tool for Extruded Receiver	Mayfield	\$30,000	\$52,000	1/3 @ PO 1/3 Completion 1/3 Approval Net 45 Net 45 Net 45
Rimfire AIM Primer Inspection	Lonoke	\$0	\$42,000	Net 30
		\$30,000	\$94,000	

(1) Includes total project dollars

Shown in the below table are projects with post audits currently due and their status.

Location	Year Approved	Project	Capital Expenditures	Operating Expenses	ROI/C %	Status
Ilion	2003	Barrel Cold Forging Machine #3	883,760	46,740	33.0%	Due October 2004
Ilion	2003	Robotic Flat Receiver Pistol	394,228	5,741	36.0%	Due November 2004
Ilion	2003	Gun Drill	392,164	34,466	34.0%	Due November 2004
Ilion	2002	M1100 16 Gauge	138,806	40,883	321.0%	Completed; awaiting report at Corporate
Ilion	2001	New 16 Gauge	25,840	111,940	836.0%	Submitted being reviewed by Corporate
Ilion	2001	New Caliber Ultra Mag	32,670	117,673	962.0%	Submitted being reviewed by Corporate
Ilion	2000	Rotary Machining Project	175,200	24,850	45.0%	Submitted being reviewed by Corporate
Ilion	1999	Barrel Machining Project	5,989,171	1,678,451	34.0%	Pending, to be completed 4th Qtr
Ilion	1999	OAJ Project	576,800	166,310	170.0%	Due October 2004
Ilion	1999	M1187 3 1/2 Inch Super Mag	581,428	317,360	240.0%	Submitted being reviewed by Corporate
Ilion	2000	Replace Rivet Gun	732,734	16,362	81.0%	Due October 2004
Lonoke	2001	Centrifuge Rifle Pack Automation	2,223,206	204,000	27.0%	Pending, to be completed 4th Qtr
Lonoke	2001	Centrifuge 6 Coat Bullet Wash Equip.	145,000	5,000	55.0%	Complete; awaiting signature at plant.
Lonoke	2000	Centrifuge Pistol Packing Automation	3,100,000	190,000	38.0%	Pending, to be completed 4th Qtr
Lonoke	1999	Centrifuge 6 Coat Bullet Wash Equip.	190,000	26,000	62.0%	Complete; awaiting signature at plant.
Lonoke	2001	Centrifuge Rifle Case Packing Equip.	165,800	0	17.0%	Pending, to be completed 4th Qtr
FMPd	2000	Cinematograph Machine	167,647	25,496	227.8%	Pending, to be completed 4th Qtr