

Remington Arms Company, Inc.
Status of Capital Expenditures as of October 31, 2004

Detailed in the following chart are expected carryovers into year 2005.

2005 Carryovers		
Location	Project	\$
Ilion	M/700 SPL Trigger Assembly Project	\$897,000
Ilion	Model 105 CTI 12/26" & 12/28" RC VR Premier	\$200,000
	Total Ilion	\$1,097,000
Lonoke	Shotshell Buckshot Loader and Packer	\$384,300
Lonoke	Centerfire Unprimed Shell Inspection	252,000
Lonoke	Amortized Shotshell GL 12 S Wad Mold	174,000
Lonoke	Phase 2, R&D Pilot Plant Facility	86,000
Lonoke	Waste Treatment Design Specifications	38,000
Lonoke	Automata 8 Primer Charging Knock Out Fixtures	20,000
	Total Lonoke	\$954,300
Madison	Parker	\$50,000
	Total Madison	\$50,000
	Total 2005 Carryover	\$2,101,300

Shown below is a comparison of budgeted expenditures, anticipated expenditures, and year-to-date actual expenditures by location.

	Budgeted \$	Anticipated \$	YTD YTD Actual \$	Remaining Anticipated
Ilion	\$4,400,000	\$5,081,248	2,155,076	\$2,926,172
Mayfield	300,000	\$300,000	\$156,217	143,784
Ada/Findlay	74,000	\$40,173	\$36,771	3,402
Lonoke	2,500,000	\$3,892,753	2,476,887	1,415,866
PMPd	150,000	\$109,892	\$46,820	63,072
E-Town	126,000	\$139,051	\$42,018	97,033
Corp.	486,000	\$900,688	\$715,962	184,725
Total Company	\$8,036,000	\$10,463,805	\$5,629,751	\$4,834,054

Ilion's anticipated expenditures of \$5,081M exceed budget by \$681M. Projects with significant expenditures include \$1,571M for the model 105CTi project and \$849M for the M/700 & 7 New Fire Control project. Remaining expenditures in 2004 for the model 105CTi project and the M/700 & 7 trigger assembly project are \$678M and \$701M respectively.

Lonoke's anticipated expenditures exceeds budget by \$1,393M. Projects significantly impacting this number include the Amortized Shotshell Wad Mold Conversion project for \$667M, the 5.56mm linked frangible ammo capability project for \$485M and the Amortized Shotshell GL 12 S Wad Mold project for \$116M.