

**Remington Arms Company, Inc.**  
**Status of Capital Expenditures as of October 31, 2004**

**Ilion – PMPd**

For October, expenditures totaled \$28M for the Hayes #4 Furnace Hot Zone Rebuild project.

**Elizabethtown**

For October, expenditures totaled \$5K for the Digital Voicemail System project.

**Corporate**

For October, capital expenditures totaled \$54M. Projects with major expenditures include Server Replacements project for \$19M, the Vehicle for Reles project for \$18M and the Sox Security project for \$17M.

Listed below is a payment stream summary for projects approved in October that have expenditures greater than \$25M and do not require CFO authorization.

| Description                                  | Site   | (1)<br>Budget \$ | (1)<br>Approved<br>CAR \$ | Terms/<br>Payment Stream |
|--|--------|------------------|---------------------------|--------------------------|
| Rep Custom Checking Tooling - S&K            | Ilion  | \$0              | \$34,360                  | Net 30                   |
| Centerfire Lead Extruder Closed Loop Cooling | Lonoke | \$18,200         | \$27,500                  | Net 30                   |
|  |        | \$18,200         | \$81,860                  |                          |

(1) Includes total project dollars

Shown in the below table are projects with post audits currently due and their status.

Remington Arms Company, Inc.  
Post Audit Schedule

| Location | Year<br>Approved | Project                              | Capital<br>Expenditures | Operating<br>Expenses | ROI %  | Status                                  |
|----------|------------------|--------------------------------------|-------------------------|-----------------------|--------|---|
| Ilion    | 2003             | Barrel Cold Forging Machine #2       | 960,790                 | 48,740                | 33.0%  | Due November 2004                       |
| Ilion    | 2003             | Robotic Flat Receiver Polish         | 284,228                 | 5,741                 | 36.0%  | Due November 2004                       |
| Ilion    | 2003             | Gun Drill                            | 382,164                 | 34,468                | 34.0%  | Due November 2004                       |
| Ilion    | 2002             | M/100 Gauge                          | 136,605                 | 40,683                | 321.0% | Completed; awaiting report at Corporate |
| Ilion    | 2001             | New 19 Gauge                         | 25,840                  | 111,840               | 835.0% | Submitted being reviewed by Corporate   |
| Ilion    | 2001             | New Caliber Ultra Mag                | 32,670                  | 117,873               | 862.0% | Submitted being reviewed by Corporate   |
| Ilion    | 2000             | Rotary Machine Syn. Rifles           | 175,200                 | 24,850                | 45.0%  | Submitted being reviewed by Corporate   |
| Ilion    | 1999             | Barrel Machining Project             | 5,969,171               | 1,678,451             | 34.0%  | Pending, to be completed 4th Qtr        |
| Ilion    | 1999             | OTT Project                          | 578,600                 | 168,310               | 170.0% | Due November 2004                       |
| Ilion    | 1999             | M/207 332 Grain Sniper Mag           | 581,428                 | 317,360               | 240.0% | Submitted being reviewed by Corporate   |
| Ilion    | 2000             | Replace Mount LHR                    | 732,734                 | 18,382                | 31.0%  | Due November 2004                       |
| Lonoke   | 2001             | Centerfire Rifle Pack Automation     | 2,223,200               | 204,000               | 27.0%  | Pending, to be completed 4th Qtr        |
| Lonoke   | 2001             | Centerfire 6 Cone Bolt Action Equip. | 145,000                 | 5,000                 | 55.0%  | Complete; awaiting signature at plant   |
| Lonoke   | 2000             | Centerfire Pistol Packing Automation | 3,100,000               | 190,000               | 36.0%  | Pending, to be completed 4th Qtr        |
| Lonoke   | 1999             | Centerfire Bolt Manurin Loader       | 180,000                 | 25,000                | 52.0%  | Complete; awaiting signature at plant   |
| Lonoke   | 2001             | Centerfire 6000 Case Packing Equip   | 165,600                 | 0                     | 17.0%  | Pending, to be completed 4th Qtr        |
| PMPd     | 2000             | Cincinnati Machine Machine           | 157,647                 | 25,498                | 227.8% | Pending, to be completed 4th Qtr        |