

**Remington Arms Company, Inc.  
Status of Capital Expenditures as of October 31, 2005**

Shown below is a comparison of budgeted expenditures, anticipated expenditures, and year-to-date actual expenditures by location.

	Budgeted \$	Anticipated \$	YTD YTD Actual \$	Remaining Anticipated
Illion	\$3,586,300	\$3,811,338	2,916,328	\$895,012
Mayfield	600,000	\$665,162	\$472,282	192,880
Ada/Findlay	103,000	\$0	\$0	0
Lonoke	4,782,900	\$4,947,851	2,487,418	2,460,433
PMPd	236,000	\$175,364	\$129,465	45,899
E-Town	196,000	\$9,500	\$9,500	0
Corp.	640,000	\$1,910,763	\$1,023,769	886,994
<b>Total Company</b>	<b>\$10,144,200</b>	<b>\$11,519,977</b>	<b>\$7,038,759</b>	<b>\$4,481,218</b>

Illion's anticipated expenditures of \$3,811M include \$899M for the M/700 & 7 New Fire Control project, \$646M for the 105CR project, \$490M for the Lighting Refurbishment capital lease, \$248M for Roof Replacement, \$121M for the Triordinate Retrofit project, \$103M for the Water Tank Roof and \$100M for Phase I of the New Boiler System. The Lighting Refurbishment project is a capital lease, with payments extending over a five-year period.

Mayfield's anticipated expenditures of \$665M include \$294M for the 710 Barrel Capacity Expansion project, \$121M for the 710 Short Action Introduction and \$48M for Move Auburn Investment Casting Tools project.

Lonoke's anticipated expenditures of \$4,948M include the Lonoke Wastewater Treatment Process for \$800M, the Shotshell Cap Progressive Forming Operation for \$542M, Shotshell Buckshot Loader and Packer for \$410M and West Centerfire Building Roof Replacement for \$374M.

PMPd's anticipated expenditures of \$175M include the New Large Oven for \$76M and the Air Conditioner for PMPd Press Room for \$39M.

Corporate anticipated expenditures of \$1,911M include EMC Renegotiation #6 capital lease for \$626M, additional SAP Licenses for \$379M, Parker project for \$245M and the Wal-Mart RFID project totaling \$204M. EMC Renegotiation #6 is a capital lease with payments extending over a three-year period.

Total company budgeted ROIC for 2005 is 17.3%. Through October, total company authorized ROIC for 2005 projects is 51%. Below are listed projects with substantial authorized returns.

Project	Location	Annualized Savings/ Earnings	ROIC %	Basis for Savings/Earnings
M/700 XCR	Illion	2,505,690	2501.0%	Sales
Expanded 710 Production Capability	Mayfield	1,206,772	366.8%	Sales
M/700 Tactical 6.8MM 27305-9649 NP32/35	Illion	451,258	3232.0%	Sales
M/700 SPS Stainless Steel (RPP#2005-15)	Illion	412,419	1849.0%	Sales
M/700 Cr 4.6 MM SPC NP23035-01 5677	Illion	151,576	220.0%	Sales