

**Remington Arms Company, Inc.**  
**Status of Capital Expenditures as of April 30, 2004.**

Detailed in the following chart are expected carryovers into year 2005.

2005 Carryovers		
Location	Project	\$
Ilion	M700 SPL Trigger Assembly Project	\$671,000
	Total Ilion	\$671,000
Lonoke	Shotshell Buckshot Loader and Packer	\$384,300
Lonoke	Explosives Pilot Plant Facilities	82,000
	Total Lonoke	\$466,300
	Total 2005 Carryover	\$1,137,300

Shown below is a comparison of budgeted expenditures, anticipated expenditures, and year-to-date actual expenditures by location.

	Budgeted \$	Anticipated \$	YTD Actual \$	Remaining Anticipated
Ilion	\$4,400,000	\$4,348,224	\$239,467	\$4,108,757
Mayfield	300,000	300,801	29,144	271,657
Ada/Findlay	74,000	74,000	0	74,000
Lonoke	2,500,000	2,985,291	411,125	2,574,166
PMpD	150,000	147,728	-2,272	150,000
E-Town	120,000	122,119	12,100	110,019
Corp.	486,000	585,636	128,323	457,312
<b>Total Company</b>	<b>\$8,036,000</b>	<b>\$8,563,799</b>	<b>\$817,888</b>	<b>\$7,745,911</b>

Ilion's anticipated expenditures of \$4,348M includes \$1,791M for the model 2100 project and \$617M for the M700 SPL trigger assembly project.

Lonoke's anticipated expenditures exceeds budget by \$485M. The overage is due to the 5.56MM linked frangible ammo capability project.

Corporate's anticipated expenditures exceeds budget by \$100M. The cold sky project and the John Galt forecast system project anticipate unbudgeted expenditures of \$50M and \$55M, respectively.