

Remington Arms Company, Inc.
Status of Capital Expenditures as of April 30, 2004.

Shown in the below table are projects with post audits currently due and their status.

Location	Project	Capital Expenditures	Operating Expenses	ROIC %	Status
Ilion	M/1100 16 Gage	138,805	40,883	321.0%	Complete being reviewed.
Ilion	New 16 Gage	25,540	111,840	835.0%	Complete being reviewed
Ilion	New Caliber Ultra Mag	32,870	117,873	862.0%	Complete being reviewed
Ilion	Rotary Machine Syn T-Plates	175,200	24,860	45.0%	Complete being reviewed
Ilion	Bore Ream Equipment	192,800	10,500	38.0%	Will be completed in May.
Ilion	Barrel Machining Project	5,669,171	1,678,451	34.0%	to be reviewed 2nd quarter.
Ilion	O/U Project	578,800	166,310	170.0%	Will be completed in May.
Ilion	M/1187 3 1/2 Inch Super Mag	581,428	317,360	240.0%	Complete being reviewed
Ilion	Replace Miyano Lathe	732,734	18,362	31.0%	Will be completed in May.
Lonoke	Centerfire Rifle Pack Automation	2,223,200	204,000	27.0%	Projected complete during 2nd quarter.
Lonoke	Centerfire 6 Cone Bullet Wash Equip.	146,000	5,000	95.0%	Complete; awaiting signature at plant.
Lonoke	Centerfire Pistol Packing Automation	3,100,000	190,000	38.0%	Projected complete during 2nd quarter.
Lonoke	Centerfire 9MM Manurhin Loader	160,000	25,000	52.0%	Complete; awaiting signature at plant.
Lonoke	Centerfire 9MM Case Packing Equip.	166,300	0	17.0%	Projected complete during 2nd quarter.
PMPd	Cincinnati Molding Machine	187,547	25,498	227.8%	Will be completed during 2nd quarter.