

AUTOLOADING SHOTGUNS

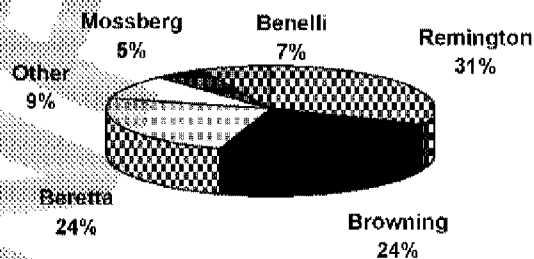
■ Market Share Overview

The *domestic autoloading shotgun market is estimated to be 215M units annually with retail sales value of \$95-105MM.*

Sales volumes and market share are estimated for the domestic market as follows:

<u>Brand</u>	<u>Units (M)</u>
Remington	66
Browning	52
Beretta	51
USRAC	--
Mossberg	11
Benelli	15
Other	20
Total	215

**Autoloading Shotgun
Market Share ⁷(% of Units)**



⁷ Sources: Combined analysis of P.P.I. Research - 1995, Herstal Clinvest - 1996, Gunmark Benelux - 1997 and Actual Mossberg Sales Documents.