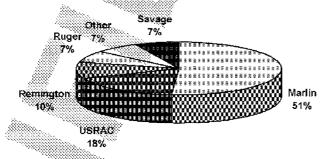
PUMP AND BOLT ACTION RIMEIRE RIFLES

■ Market Share Overview

This market segment is comprised of all manually operated actions including lever actions. Sales estimates and market share for this category follows:

| <u>BRAND</u> | |
|--------------|----------|
| Remington | 10 |
| Ruger | 7 |
| Marlin | 50 |
| USRAC | 18 |
| Savage | 7 |
| Other | <u>6</u> |
| TOTAL | 98 |

Pump and Bolt Action Rimfire Rifle Market Share



Marlin is the industry leader in this market segment by a wide margin. Winchester is a significant competitor with almost all its volume coming from the lever action 94-22.

The stability of this market looks good in the future. While no exceptional growth is expected there are opportunities to expand sales with differentiated and upgraded products that address niche markets. Our strategy for this market will be

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