REMINGTON ARMS COMPANY, INC.

Product Team Meeting Minutes
February 27th, 2003 Ilion Meeting (7:30 a.m.)

Future Meetings

Apr. 9 Madison May 14 Mayfield Jun 18Ilion

Future Important Dates

April 25-27, 2003 NRA Show (Orlando, FE)
Oct. 16-19, 2003 Writer's Seminar (West Virginia)
Nov. 1-3, 2003 (Tentative) Sales Meeting (Greensboro, NC)

STATE OF THE BUSINESS REVIEW

•1 Jay Bunting to provide current pusiness environment

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

•1 Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market

Action: Engineering to propose a fix for the loosening of the fore-end.

Action: Ilion to report on progress towards making barrels to true length.

Action: Ilion to report on progress of velocity and quality improvement initiatives (Greater throughput, wood quality, etc).

2003 New Shotgun Products Review

 1 Status of 2003 Catalog Product OBJECTIVE: Status of availability

Action: Then to review new shotgun product steering matrix and identify any issues that need to be resolved.

•2 2003 DU Submissions

OBJECTIVE: Provide samples for DU approval by Mar 7

Action: Ilion to review Sample status of potential DU offerings