

Action: Engineering should have samples to show at this meeting. Need to insure that we are process capable for early Q1 production.

Trull reviewed unfinished sample at PTM. Dimensions felt good.

Marketing samples are due by 12/19/03.

Planning projects quantities available for shipment by February 2004.

ACTION: Engineering to forward Marketing samples to Trull as soon as they are available.

- Model 700 BDL SYN DEJ#8 (New Decorating Process)

NPP-2003-88 RAMAC 27507

OBJECTIVE: New Product

Action: Ilion to advise on test status of initial samples and to confirm that this vendor is capable of delivering a quality product on time and at agreed upon pricing.

Preproduction quantities of new stock are on order.

- Model Seven Synthetic Stock

OBJECTIVE: New Product

Action: Ilion to advise of production status off new tool. Another item we must insure Q1 production.

ORC is running test shots now for dimensional correctness. Mold texturing will follow.

ACTION: Marketing must have samples by January 26th at latest for SHOT Show.

- Model 700 204 Ruger

OBJECTIVE: New Product

Discussed with Engineering and Planning the projected timeline for delivering this new product in as expeditious a fashion as possible. Planning has begun driving independent demand for long lead time items (stocks). Engineering has ordered tooling and components to handload. Marketing agreed to drop .243 Win and 7mm-08 Rem M700 LV SF show specials to allow resources to focus on 204 Ruger. Bottomline is that if all goes to plan, we will deliver product to the warehouse by mid to late May.

ACTION: Will review progress as we find results and at next PTM.

2005 Prospective Ilion New Rifle Programs

- 2005 New Products

OBJECTIVE: New Product

Action: Trull to lead group in discussion about prospective new product concepts for 2005.

Discussion centered around the following:

1. New synthetic stock for M700 – R&D to run this program. Diaz will act as mediator between E-Town and Ilion. All were in agreement that we can't have another M7 scenario on our hands.
2. M700 SPS DM – Findlay spoke on concept of incorporating .223 Rem and Ultra Mags into our DM system. Bottomline is that the climb does not appear to be worth the view. Will pursue with standard calibers.

Ilion Engineering Topics – Rifles

- Alternative Metal Finish for Stainless Rifles

OBJECTIVE: Product Enhancement

Action: Report on cost and properties of various options for coatings were due on 9/30. No report has been presented to date. Ilion should be prepared to advise of status.

No additional work had been done to date. Engineering is going to proceed with samples of e-nickel Teflon and a boron ceramic coating.

ACTION: Engineering should be prepared to report on costs for both processes and address potential means for incorporating into production at the next PTM.

- Roller Burnish for Rifle Chambers