

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes

February 16th, 2004 7:30 am EST - Ilion

Future Meetings

March 16th - Ilion
April 13th - Ilion
May 18th - Ilion
June 15th - Ilion

Future Important Dates

April 15th -17th NRA Show - Houston, TX

Business Review

Jay Bunting to provide overview of current business environment

SHOT Show Overview

Marketing to provide feed back on SHOT Show

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

Model 332-Skinner, Orf

OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status:

- Shooting Open-Update
Top Lever Template
Grinding Lugs
Communicating with Arms Service-Any New Repairs?

Action: Look at improving efficiencies and cost. (Orf)

No new repairs

M332 Sporting DL-R Murphy

Need 10K rounds shot through 3 guns to assess durability of design. Need to look at frame treatment. R. Murphy to work with B. Orf on improving design. Must have design complete and finalized by June 1, 2005 for a 2006 Spring Gun introduction.

- Current Status

3200 style barrel hanger-Designed barrel hanger set, .040" convergence.

Five guns in process, barrel sets in process. Start shooting week of 2.21 for POA/POI, should have shooting complete by end of March.

Single barrel version-Under single, and top single

Unsingle-34" barrel set with adjustable aluminum rib-4 sets-Need adjustable stock.

Top single-34" barrel set -3 sets

Looking for an August introduction with warehousable quantities immediately following.

ACTION-Start ball rolling to get fixtures, etc in place for production. (Orf/Murphy)

Establish product priorities for product development.