

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Agenda

September 15, 2004 8:00 am EST

Future Meetings

November 17th - Ilion
December 15th - Elizabethtown

Future Important Dates

October 14th-16th Writers Seminar-Orangeburg, SC
November 6th-8th Sales Meeting-Greensboro, NC

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

Model 332-Skinner, Orf

OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status:

- Guns per day
- Shooting Open-Update
 - Top Lever Template
 - Grinding Lugs
 - Communicating with Arms Service-Any New Repairs?

Orders on the books covered. Will build some inventory at 10 per day; close to 400 each at year end. 2005 daily rate currently would mean 6-7 guns per day. If cut back, getting back to 10 guns per day could take 6-7 months.

Action: Check Williams sell through. (Fink/McCanna)

Look at improving efficiencies and cost. (Orf)

Planning requested assistance relating to schedules through out 2005.

(Trull/Fink)

Plant can scale back to 8 guns per day without impacting people. Will implement in Q4.

Options for line extensions: Camo, Extra Wood, B-Grade, Cased

M332 Sporting DL-D. Diaz

- Current Status
 - 3200 style barrel hanger-Designed barrel hanger set, .040" convergance. Plans to braze 3-5 barrel sets week of 7.21. Barrels will be crowned but not tubed and shot for POI.
 - Side Panels-Update
 - 5 prototype barrels with .040" versus .120" convergance built. Will ship to R. Murphy week of 8.23. Not overbored or choked, will shoot for POI/POA. Need to go to a light contour barrel, 28" 30" 32" 34" barrels, tapered rib, stepped rib, straight comb.
 - DAT complete first week of December. T&P-barrels should not be an issue. Biggest issue is raised side panels.

Action: Make sure all future drawings/communications are funneled through Orf.

(Diaz/Murphy)

Action: Decision point on side panels versus flat panel by next PTM. Checkering patterns are also an option that need addressed. (Fink)