Custom Foam

New Light Varmint stock-can spray elastomer in mold. Very durable. Can color. Could be good option for adjustable comb.

Action: Trull to schedule meeting in E'Town to discuss path forward for HS replacement.

Model 700 XCR -- Coatings-G. Sietsema

- Marketing has approved color on trigger guard and components
- Need an update on testing (salt fog, abrasion, endurance) that was to be complete
 on 9/2/04.
- Need an update on DAT/T&P to establish material flow process with vendor.
- Need an update on competitive samples to ittlependent test lab that we agreed to go ahead and get started per the last meeting.
- · Writers Seminar is in 4 weeks!
- May have some adhesion issues due to the addition of nickel. Nickel adds to corrosion resistance. Glen will supply competitive product after salt spray test for Writers Seminar. Will have independent test house run test once finalized. Risk is that we may not have process until year end. Must have no later than March 1st to close out quarter. Have not shot any guns yet for accuracy, will start shooting with one gun this week. If process is patentable, we should pursue ASAP. Need to come up with trade name.

Model 700 New Varmint Line - Mroz/Balio

Status Update on production

Have 815 left barrel assemblies waiting on stocks. Smaller number of right hand waiting on stocks. Receiving 45-50 LH stocks per day. Issues with stock chipping out at rear of receiver

Model XR-100-Mroz

- Status Update on Gun DAT, T&P, etc.
- Status Update on Owners Manual Has copy been signed off on by Dale Wills?
- Confirm that stocks have been ordered with Boyd's Wadas/Balio

Running receivers through. Will be building Writers guns next week. Stocks on order with Boyd's. They are checking on material availability. J Balio wants to have complete inventory of parts before committing to schedule. 1500 stocks on order. Owners Manual updated and out for print.

Model 700 SPL Fire Control - Perniciaro/Diaz

Update on testing/timing + Perniciaro

R&D complete. Project in place, tooling on order everything moving forward. T&P status summer of 2985, will be in production in September 2005.

6.8mm Rem SPC Buit Head/Extractor Development - Perniciaro/Diaz

- Status of M700P LTR
- Timing/Cost of Development
- Model Selection/Strategy Keep it Lean

G. Foster is committed to product: Greg is supposed to submit NPP for LTR and 7615. LE has budget of \$305 for 2005 for development. Extractor must be standardized in production and Custom Shop. Trull will follow up with NPP for SHOT show special.

Ilion Quality Issues - Rifles

Model 7400 Cracked Fore Ends -S. Perniciaro/Ballo

- Ilion to advise of status of replacement fore ends for Rivolier.
- Trull/Perniciaro to update team on recent visit.

200 replacement stocks will be in delivered to Ilion by next week. Part number needs to be generated for new for end.

Model 700 Varmint Accuracy Standards -S. Perniciaro

C:\Program Files@di\CrackerLoaderREM\REMEdocs\rawblob\20060103161626A00047820.docPage 5

6/5/2006