REMINGTON ARMS COMPANY, INC.

Product Team Meeting Minutes

Wednesday July 13, 2005 7:30 am - 12:00 pm EST - Ilion

Future Meetings

August 18th-Ilion September 7th-Teleconference November 16th-Ilion December 14th-Ilion

Future Important Dates

2005 Grand American -Vandalia, OH
Trade Editors New Product Seminar-Lonoke, AR
Outdoor Writers New Product Seminar-Madison, NC
World Wide Sales Meeting-Madison, NC
2006 SHOT Show-Las Vegas, NV

August 9th-20th September 26th-28th October 13th-15th October 26th-29th February 9th-12th

Business Review

John Trull to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

M1100 Competition- Mead

- Update on Current Status
- Options for Gun Case
- 10 gun samples for the Grand 6 Adjustable Combs, 4 Straight Comb Stocks

2006 New Shotgun Products

870 Express Line - Mead

- Update-New Synthetic Stock Tool
- 870 Express SPS with XCR capability
- · Styling changes to receiver using heavy roll mark
- Options for changing rib

Going out for quote this week. Quoting 5 potential suppliers.

Transition time and strategy to be established.

Planning to start working down inventories of current stocks.

1st priority straight comb

Potential SHOT Show intro

Implement change on 20 ga

Test syn mag cap

ISS

Updated cost from Regal

Laminated Stock Conversion-Orf

- Update on Implementation Date
- Delivery starting mid September. Will start laminated early October.

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7/8/2005