

Product Team Meeting Agenda
December 11th, 2003 Ilion Meeting (7:30 a.m.)

Future Meetings

Determine Dates for first six months of 2004 at this meeting

Future Important Dates

Feb 12-15, 2004 SHOT Show (Las Vegas, NV)

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market ACTION: Ilion to report on progress of velocity and quality improvement initiatives (Greater throughput, bring engraving in house, wood quality, etc) and production levels to date. Quality concerns that were on the last agenda that Trull would like a report on status of are:

- Bluing salt bleedout around the monoblock/barrel interface and vent rib posts.
- Rust coming out of edge of barrel at breech and between the barrels at the monoblock.
- · Loosening of forends when shot 25-50 rounds.
- Side rib seam still inconsistent at braze.
- Wood still too dark.
- Failure to fire on top barrel.
- NEW ISSUE SINCE LAST MEETING: Shane Naylor's gun began shooting open at 3k rounds. It is the understanding of Marketing that Ilion responded that this was typical of what we would see on guns built to print.

ACTION: Need clarification of how we took guns to 10k rounds in T&P endurance test without shooting open, but we can expect current production guns to begin shooting open around 3k rounds.

2004 New Shotgun Product

Barrel Porting

OBJECTIVE: Invigorate the XBL business with something new that can be pitched as a special barrel program. Target date for announcement is November Sales Meeting. Catalog barrels to be ported: Target, Turkey and Deer. First RAMAC to develop is 4624 (10 years of overstock).

ACTION: Where does this project stand from Ilion's perspective?

C\Program Files\cdt\CrackerLoaderREM\REMEdocs\rawblob\20051229104930A00033475.doc Page 1

6/5/2006