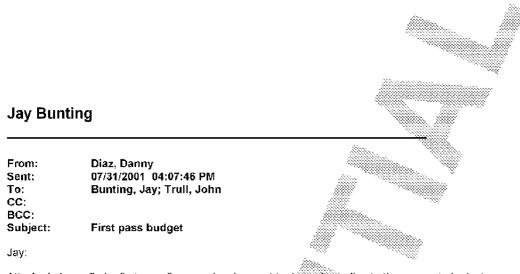
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Attached please find a first pass firearms development budget. According to the corporate budget schedule this first pass is due August 6, 2001. In keeping with that deadline. I have put together a budget that as much as anything reserves a dollar amount for development next year. I understand that you and John may (and probably will) have a different set of specific projects, but I offer to you that the dollar amount is commensurate with monies spent in previous years. I will have completed monthly by individual travel and monthly prototype spending against the total dollar amount in the attached file.

If there are any questions after today, please contact Will James or John Curry.

. Thanks, DDD

Subject to Protective Order Williams v. Remington