

Location: Loneke**2005 Carryover Projects**

Description	Category	(1) Prior Expenditures	ROIIC%	ROIIC\$	Capital Expenditures	Operating Expenses
New Shot Manufacturing Process - Hazen Powder Parts	EXIM	420	372%	2,838	338	5
Shotshell Progressive Cap Forming Phase 1	EXIM	600	37%	227	10	3
Total EXIM		1,020	223%	3,065	348	8
Electrical Substation Transformer	NSMP	0	-18%	(4)	24	
Total NSMP		0	-15%	(4)	24	0
Total 2005 Carryover Projects		1,020	219%	3,061	372	8

New Expenditures Budgeted for 2006

Description	Category	Prior Expenditures	ROIIC%	ROIIC\$	Capital Expenditures	Operating Expenses
Shotshell Cap Press Modernization Phase 2	EX/IM		27%	182	218.5	17.5
Plant Labor Reporting System	EX/IM		31%	31	92.0	8.0
Next Generation Slug Equipment	EX/IM		30%	23	75.0	
Centerfire 5.56mm Shell Production Equipment	EX/IM		34%	24	70.0	
Bronze Point Slug Tip Molds(2)	EX/IM		30%	19	62.5	
Shotshell Semi-Automatic Packer	EX/IM		27%	17	60.0	2.0
Shotshell #525 10/12 ga Loader Conversion	EX/IM		29%	15	52.0	
Centerfire Pistol & 9mm Pack Vision Inspect Systems	EX/IM		0%	0	49.7	
Core Lokt Ultra Bullet Coating Equipment	EX/IM		30%	12	40.0	
Bronze Point Slug Tip Feed Equipment	EX/IM		30%	11	38.0	
4 Shotshell Printer Camera Inspection Systems	EX/IM		58%	20	35.0	
Improved Turkey Load Top Wad Mold	EX/IM		30%	11	35.0	
Next Generation Slug Mold	EX/IM		30%	11	35.0	

David Chafin
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