

Mayfield 2006 Budget Review

Remington.
Ilion Firearms – 2006 Budget Review

Labor Assumptions

- Plant efficiencies budgeted at 70% (avg. for year).
- Hourly wage lump sum payout of \$500 on 9/10/06.
- Budgeted direct labor overtime @ 12% (comparable to 2005 budget)
- Direct labor headcount decreasing from 559 as of 12/31/05 to 545 employees as of 12/31/06.
 - ❖ This includes the addition of (9) people for the new SPL fire control
 - 7 machine operators & 2 builders

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