

## REMINGTON ANNOUNCES NEW DIVISION FOR DISTRIBUTION OF VALUE-PRICED SHOTGUNS

Madison, NC — Remington Arms Company, Inc. announced today the formation of a new division, Spartan Gunworks<sup>TM</sup> by Remington, to bring a line of quality, value-priced, break-action shotguns to the U.S. marketplace. Working with an importer of record and exclusive broker, United States Sporting Goods (USSG) of Sharpes, Florida, Remington will deliver a line of durable, well designed single shot, side-by-side and over-and-under shotguns at a cost that gives consumers. "the best value" on the market.

Company President and Chief Executive Officer, Thomas I. Millner, made the announcement to Remington employees and the company's sales agencies stating, "We made the decision to grow Remington beyond its traditional boundaries and in doing so, we will be bringing exceptional value to our customers." Millner continued, "After nearly 24 months of research and exploring firearms manufacturers worldwide, we selected a company in a centralized Russian city to produce these high quality, affordable break action guns. Their competency in design, metalwork and manufacturing details represents craftsmanship that provides outstanding value."

**Spartan Gunworks** will initially sell their line through a limited retail distribution channel. With 17 versions to choose from in the full range of gauges including a youth version, Spartan Gunworks will provide the "working man" with high quality, durable single shot, side-by-side and over-and-under shotguns at a reasonable price. All Spartan shotguns will feature a one-year warranty, which will be honored through Spartan Gunworks by Remington.

Remington Arms Company, Inc., headquartered in Madison, North Carolina, is one of the world's leading manufacturers of sporting firearms, ammunition and accessories. The company employs nearly 2,500 worldwide and maintains facilities in Bion, New York; Eonoke, Arkansas; Mayfield, Kentucky; Findlay, Ohio; Ada, Oklahoma; and Elizabethtown; Kentucky.

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Spartan Gunwerks™ by Remanglong's a transmit SERA Brands, LLC.

REMINGTON ARMS COMPANY, INC.

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Subject to Protective Order Williams v. Remington