

**Remington Arms Company, Inc.  
Status of Capital Expenditures as of July 31, 2005**

Project	Location	Annualized Savings/ Earnings	ROIC %	Basis for Savings/Earnings
M700 XCR	Iilon	2,505,860	156.10%	Sales
M700 Tactical 6.8MM 27505-26449 NP32/35	Iilon	451,258	323.0%	Sales
M700 SPS Stainless Steel (NPP #2005-15)	Iilon	417,439	184.9%	Sales
M700P Ltr 6.8 MM SPC NPP2005-01 5677	Iilon	150,575	220.0%	Sales

The following information has been adapted from narratives provided by management at the various manufacturing sites.

**Iilon**

For the month of July, capital expenditures were \$211M. Projects with major expenditures include M700 & Seven New Fire Control for \$60M, Model 105 CTI 12/26" & 12/28" RC VR Premier project for \$32M and the Sprinkler Compliance Upgrade for \$30M

**Mayfield**

For July, capital expenditures totaled \$23M. Projects with major expenditures include Office Renovations for \$11M and Gauge Recall & Rehab for \$11M.

**Ada/Findlay**

For July, there were no capital expenditures for Targets.

**Lonoke**

For July, expenditures totaled \$178M. Projects with major expenditures include Rebuild Centerfire Lead Elevator for \$51M, 5.56MM Linked Frangible Capability for \$23M and Centerfire 727 Anneal Furnace Belt for \$15M.

**Iilon – PMPd**

For July, expenditures totaled \$45M. Projects with major expenditures include Air Conditioner for PMPd press room for \$28 and New Large Oven for \$17M.

**Elizabethtown**

For July, there were no capital expenditures for Elizabethtown.

**Corporate**

For July, expenditures totaled \$64M. Projects with major expenditures include Wal-Mart RFID project for \$53M and Stretchwrap Machine for \$11M.

Listed below is a payment stream summary for projects approved in July that have expenditures greater than \$25M and do not require CFO authorization.

Includes projects approved in the month of July

Description	Site	(1) Budget \$	(1) Approved CAR \$	Terms/ Payment Stream
Rebuild Centerfire #82A Taper Press	Lonoke	\$0	\$30,000	In-house Labor and Parts
Rebuild Centerfire #132 Heading Press	Lonoke	\$0	\$35,000	In-house Labor and Parts
Rebuild Centerfire #144 Heading Press	Lonoke	\$0	\$35,000	In-house Labor and Parts
Rebuild Centerfire #149 Heading Press	Lonoke	\$0	\$35,000	In-house Labor and Parts
		\$0	\$135,000	

**(1) Includes total project dollars**