

Law Enforcement and Military Products

Law Enforcement & Federal Agency Firearms

7615

Business is strong.

Plant started delivering in May

Forecast for 2005: 8,000 units

Shipped in date 2005: 1,500

870

Business is steady with local LE customers

Slow migration away from the business to 7615's anticipated

As usual several big contracts are expected to be let in 3rd and 4th q of 2005

Ammunition

Pricing continues to be sub sporting pre Sporting price increases

Margins continue to hover between 7% and 15% in most divisions

Backordered on most major items

5mrt

223

Ammunition quality problems plague us at F&B

Over \$1,500,000 in lost business in 2005

Year's shipments are at par with last year