

Accessory Business - Status

Financial Performance

Staffing has been reduced as forecasted

2005 SGA costs have been reduced:

Budget \$1,356,000

Forecast \$712,000

Inventory on track to be reduced by \$1,400,000 by year end

Eye and Hearing \$300,000

Safes \$250,000

Soft Goods \$350,000

Game Calls \$200,000

Excess and Obso reduction \$120,000

Better Buying & packaging \$180,000

Categories Licensed

Eye & Hearing

License is in place, all inventory sold

Safes

Licensee selected, transition to occur by 4th quarter 2005

Cut and Sew

Potential candidates identified, data package being developed

Categories to be shut down

Electronic Game calls

Inventory will be sold out by end of year

Categories Kept

Gum parts

Merged with Barrels and will become part of firearms business

Knives & Gun Gate will remain with Accessory & Licensing business

85%