

Current Year Cash Flows and Liquidity

Cash Flows

(\$ in
Millions)

	June 30,	
	2006A	2005A
Net Income (Loss)	\$ (17.7)	\$ 6.9
Non-cash add backs	11.9	(11.3)
Receivables	0.0	0.0
Inventories	0.0	0.0
Payables	0.0	0.0
Accruals Increase/(Decrease), Other & Discontinued Ops	0.0	0.0
Net Cash from Operating Activities	0.2	5.6
Investing Activities: Capital Expenditures, net	(5.1)	(2.6)
Net Cash Proceeds from Sale of Stock	-	0.0
Proceeds from sale of PP&E	-	0.5
Cash Contribution to Unconsolidated Joint Venture	(0.5)	-
Net Cash provided by (used in) Investing Activities	(5.6)	-0.7
Financing Activities:		
Net Borrowings (Payments) on Revolving Credit Facility	0.0	9.2
Net Borrowings on LT & ST Debt	(0.3)	(0.1)
Contributions of Capital from or for Holdings	0.1	-
Bank Overdraft	(3.9)	(0.6)
Cash Dividends Paid	-	(2.1)
Net Cash (used in) provided by Financing Activities	66.2	6.4
Cash & Cash Equivalents	-	0.2
Cash & Cash Equivalents Beginning of Period	0.4	0.4
Cash & Cash Equivalents End of Period	66.6	6.6

