

Capitalization
Remington Arms Company, Inc.
Net Debt
(\$ in Millions)

	June 30,		
	2005	2004	2003
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
Subordinated Notes	\$ 200.0	\$ 200.0	\$ 200.0
Payable to RACI	0.9	0.9	1.0
Revolver	72.1	37.5	69.1
Capital Leases and Other	0.5	1.1	2.0
Total Debt Balance	<u>\$ 273.5</u>	<u>\$ 239.5</u>	<u>\$ 272.1</u>
Less: Cash	0.4	0.6	0.2
Net Debt Balance	<u><u>\$ 273.1</u></u>	<u><u>\$ 238.9</u></u>	<u><u>\$ 271.9</u></u>