Change in Gross Profit

Second Quarter 2005 vs. 2004

($ in Millions)

	Firearms	Ammo
Sales at 2004 prices	$ 2.8	$ 1.2
Std. COGS (Other mix/Std Cost Changes)	(2.7)	(1.8)
Change due to sales (volume/mix)	0.1	(0.6)
Selling prices:	0.3	1.6
Pension/OPEB	0.4	0.2
Recognition of manufacturing variances	0.1	(1.2)
Other		
Total		

*Higher standard cost of sales due to reflection of commodity cost increases in standarc

**Variances shown reflect all Lonoke variances for OH spending and commodity costs hedging gains.