

Working Capital Focus

(Dollars in Millions)

	<u>1998 Actual</u>	<u>1999 Budget</u>	<u>1999 Estimate</u>
Accounts Receivable, net	\$ 63.0	\$ 58.9	\$ 58.0
Inventories	71.7	73.7	71.2
Accounts Payable	28.2	28.2	35.0
Days Sales Outstanding	53	49	47
Days in Inventory	100	102	96
Days Payables Outstanding	48	43	48

	<u>Quarterly Working Capital</u>			
<u>Actual</u>	<u>3/31</u>	<u>6/30</u>	<u>9/30</u>	<u>12/31</u>
Current Year 1999	161.8	142.4	125.5	92.2 **
Prior Year 1998	181.4	164.3	147.4	111.4

Note: Working Capital excludes cash and current maturities of long-term debt.

** Estimate