

Change in Gross Profit
First Six Months 2002 vs. 2001
(S in Millions)

Sales at 2001 prices

Cost of goods sold

Change due to sales (volume/mix)

Selling prices:

Firearms 1.4, Ammunition (0.8), Fishline & Other (0.5)

Pension & OPEB

Ilion Inefficiencies Includes \$(0.7)mm Workers Comp Exp

Warranty Expense

Depreciation

Lonoke - Prior Year Unplanned Shutdown

4th Quarter 2001 Efficiencies

1st Quarter 2002 Efficiencies

Inventory adjustments

Scrap (Ilion \$(0.7); Lonoke \$0.7)

Other

Total