

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes

December 15th, 2004 7:30 am EST - Ilion

Future Meetings

February 16th - Ilion
March 16th - Ilion
April 13th - Ilion
May 18th - Ilion
June 15th - Ilion

Future Important Dates

January 28th - 31st SHOT Show - Las Vegas, NV
April 15th - 17th NRA Show - Houston, TX

Business Review

John Trull to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

Model 332-Skinner, Orf

OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status:

- Shooting Open-Update
Top Lever Template
Grinding Lugs
Communicating with Arms Service-Any New Repairs?

Action: Look at improving efficiencies and cost. (Orf)

ACTION: B Orf -M332 Camo-Need to have (2) 26" bbl guns & (2) 28" bbl guns dipped in New Mossy Oak Break-Up and (1) 30" bbl gun in New Shadowgrass by Mid-December 2004. These guns will be displayed in the main meeting room at the SHOT Show to gauge customer interest.

Bob looking at product coming into ARM. Not a lot of product coming in. All Shoot open cases have been top lever position.

Camo-Colorworks has 2ea 26" and 28" guns and 1ea of the 30". Bob met with Colorworks to review what has to be masked. Colorworks trying to dip a gun semi-assembled. If successful, cost will be fairly competitive. If they have to totally disassemble, pricing will likely be extremely high. 26" in Obsession, 28" in New Break Up, 30" in MAXX-4. Should have samples by end of December. Looking at ways that we could reduce cost on finish from our end (roll engraving, shot blast vs. polish).

M332 Sporting DL-D.Diaz

Need 10K rounds shot through 3 guns to assess durability of design. Need to look at frame treatment. R. Murphy to work with B. Orf on improving design. Must have design complete and finalized by June 1, 2005 for a 2006 Spring Gun introduction.

- Current Status
3200 style barrel hanger-Designed barrel hanger set, .040" convergence. Plans to braze 3-5 barrel sets week of 7.21. Barrels will be crowned but not tubed and shot for POI.
Side Panels-Update