

- We need to firm up our future business of high revenue, high margin products and give the consumer "insurance" in the form of a guarantee that they are justified in paying the premium for a varmint rifle vs. a price point rifle.
- We need to control trigger pull weights on the SPL fire control to 3 -3.5 lbs max, guarantee that the rifle shoots MOA or better and include a target in the box with the gun for 2006.

7400 SGS-New gas system – S. Perniciaro

- Perniciaro to update on status.
- Team to decide if we should push forward.

2006 New Rifle Products

New Model 700 Varmint Line

- Utilizes standards set forth above with respect to accuracy and trigger pull
- Will utilize SPL firecontrol
- Will utilize new stock design outlined at recent E-Town meeting on this subject
- Discussions around how we will achieve our goals on accuracy
- Discussions around styling and cosmetics. i.e. carbon receiver with stainless barrel

Update Model Seven Wood Line for 2006

- New styling i.e CDL style? General discussion
- Wood strategy discussion S&K, Boyds, other supplier?
- Lead time discussion and design lead discussion.

R&D TOPICS

E-Town Development Topics

New Varmint Stock Design – Diaz/Mead/Mroz

- Brief discussion on laying out preliminary design criteria
- Establish time for Trull, Mead, Mroz to travel to E-Town to meet with CAD group.

17 Hornady Mach 2 Project – Diaz/Lance

- Status on 504 accuracy testing
- Status on 597

NCAR – (New Centerfire Autoloading Rifle) – Diaz

- Status on Design
- Is there budget capital for development that has been approved?

Mayfield Topics

Model 710 Metal Receiver – Diaz/Lance

- T&P Update
- Timing for Implementation
- Must be warehousing product prior to first of year.

Model 504-TLS HB – Diaz/Lance/Trull