

Remington Arms Company, Inc.
Status of Capital Expenditures as of July 31, 2004.

Detailed in the following chart are expected carryovers into year 2005.

2005 Carryovers		
Location	Project	\$
Ilion	M/700 SPL Trigger Assembly Project	\$366,000
	Total Ilion	\$366,000
Lonoke	Shotshell Buckshot Loader and Packer	\$384,300
Lonoke	Centerfire Unprimed Shell Inspection	251,700
Lonoke	Explosives Pilot Plant Facilities	86,000
	Total Lonoke	\$722,000
Madison	Parker	\$150,000
	Total Madison	\$150,000
	Total 2005 Carryover	\$1,238,000

Shown below is a comparison of budgeted expenditures, anticipated expenditures, and year-to-date actual expenditures by location.

	Budgeted \$	Anticipated \$	YTD YTD Actual \$	Remaining Anticipated
Ilion	\$4,400,000	\$5,467,647	\$1,119,607	\$4,348,040
Mayfield	300,000	300,801	55,925	244,876
Ada/Findlay	74,000	33,500	0	33,500
Lonoke	2,500,000	2,985,081	1,047,815	1,937,266
PMPd	150,000	142,392	-2,272	144,664
E-Town	126,000	120,232	12,100	108,132
Corp.	486,000	784,617	235,287	549,330
Total Company	\$8,036,000	\$9,834,270	\$2,468,462	\$7,365,808

Ilion's anticipated expenditures of \$5,468M includes \$1,791M for the model 105CTi project and \$1,521M for the M/700 SPL trigger assembly project. Remaining expenditures in 2004 for the model 105CTi project and the M/700 trigger assembly project are \$1,373M and \$1,521M respectively.

Lonoke's anticipated expenditures exceeds budget by \$485M. The overage is due to the 5.56mm linked frangible ammo capability project for \$485M.

Corporate anticipated expenditures exceeds budget by \$299M. Projects with major impact include the Parker Project for \$150M, Sox Security Software for \$95M, John Galt