

REMINGTON ARMS COMPANY, INC.

Product Team Meeting Minutes

Conference Call-877-326-2337 Conference ID 3502880#

July 21, 2004 8:00 am EST

Future Meetings

Monday August 23rd- 3:00-6:00- 105 CTi Review-Illion

Tuesday August 24th- 8:00-12:00 Product Team Meeting-Illion

September 15th- Illion

November 17th- Illion

December 15th- Elizabethtown

Future Important Dates

August 11th-21st

Grand American-Vandalia, OH

October 14th-16th

Writers Seminar-Orangeburg, SC

November 6th-8th

Sales Meeting-Greensboro, NC

Business Review

Jay Bunting to provide overview of current business environment

Recently concluded Tackle Show was upbeat. Indicates good Fall selling season.

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

Model 332-Skinner, Orf

OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status:

- Guns per day-Building 10 per day through end of year. Need to build 40-26" and 3-30" guns, clean on 28" guns

- ACTION: Impact from SP10 and cantilever guns competes with OU numbers. B. Skinner to get a list to Trull/Fink Will have to monitor to ramp up OU's

Shooting Open-Establish a path forward

Placement of the top lever is critical at assembly. Gauging will take place at final assembly. Lugs not always ground evenly on guns that are shooting open.

Template drawing in place for top lever. Should have in place in 30 days. Assemblers have been provided direction on what to look for. -Should be 3-4 degrees right of center.

Template to be in place on August 9th for top lever position

Work being done to consistently grind lugs.

Communicating with Arms Service B. Orf working with Tom Nagle regarding 332's returning to Arms Service

M332 Sporting DL-D. Diaz

- Current Status

Barrel and choke tube drawings-Due on 6.21.04

Drawings/Programming for raised side panels-Where are they?

3200 style barrel hanger

Designed barrel hanger set, .040" convergence. Plans to braze 3-5 barrel sets week of 7.21. Barrels will be crowned but not tubed and shot for POI.

Side panels looking at making side panels and gluing in place. D. Diaz to investigate and provide design with raised side panels.