

Remington Arms Company, Inc.
Status of Capital Expenditures as of June 30, 2004.

Shown in the below table are projects with post audits currently due and their status.

Location	Year Approved	Project	Capital Expenditures	Operating Expenses	ROI %	Status
Ilion	2002	M/1100 16 Gage	138,606	40,683	821.0%	Due August 2004.
Ilion	2001	New 16 Gage	25,840	113,940	835.0%	Submitted being reviewed by Corporate
Ilion	2001	New Caliber Ultra Mag	32,670	177,873	962.0%	Submitted being reviewed by Corporate
Ilion	2000	Rotary Machine Syn T-Plates	175,209	24,050	45.0%	Submitted being reviewed by Corporate
Ilion	1999	Barrel Machining Project	5,989,171	1,632,451	34.0%	Pending, to be completed 3rd Qtr
Ilion	1999	OUJ Project	578,690	188,310	170.0%	Due July 2004
Ilion	1999	M/1187 3 1/2 Inch Super Mag	581,422	317,280	240.0%	Submitted being reviewed by Corporate
Ilion	2000	Replace Miyano Lathe	733,734	18,362	31.0%	Due August 2004.
Lonoke	2001	Centerfire Rifle Pack Automation	2,223,330	204,000	27.0%	Pending, to be completed 3rd Qtr
Lonoke	2001	Centerfire 6 Cone Bullet Wash Equip	445,000	5,000	55.0%	Complete, awaiting signature at plant.
Lonoke	2000	Centerfire Pistol Packing Automation	3,090,000	190,000	38.0%	Pending, to be completed 3rd Qtr
Lonoke	1999	Centerfire 9MM Manuhin Loader	300,000	25,000	52.0%	Complete, awaiting signature at plant.
Lonoke	2001	Centerfire 9MM Case Packing Equip	160,600	0	17.0%	Pending, to be completed 3rd Qtr
PMPd	2000	Cincinnati Molding Machine	187,647	26,406	227.8%	Pending, to be completed 3rd Qtr