Action: Diaz to advise on ammo for testing from Eley & Hornady. Critical to have both types for M597 development.

Ammunition availability an issue. Eley committed to 8-10M rounds by July. Need 25M-30M rounds for 597 development. CCI/Hornady ammunition not available.

Model 332 Small Gauge

OBJECTIVE: New Product

Action: Diaz to update on design status.

- Prototype 1-2 guns
- Drawings out for quote on parts
- Ilion to supply barrels
- Introduction date August 2005
- Marketing to provide NPP with 26, 28 and 30 inch barrels
- Beretta currently smallest frame in market. Remington design smaller yet
- Design eliminates curved bottom barrel
- Add use as many parts as possible from 12 gauge
- Development schedule set up for 8/05 warehouse position

ACTION: S. Perniciaro to check/evaluate to report on "straight" bottom barrel on 12 gauge. Report at next meeting.

- · Quickest route to market from Remington standpoint machining.
- Casting-overall appearance and lines more flexible in S. Perniciaro opinion.
- . Frame to be machined identical to 12 gauge
- M7615-16.5" bbl, Wilson ghost ring rear sight, adapted to accept AR15 mag box OBJECTIVE: New LE product

ACTION: Diaz to give brief update on test status.

10 guns built and ready to get into test, another 10 next week. Testing resources an issue due to the volume of projects in the test lab.

C.A.R. (Centerfire Autologiding Rifle)

OBJECTIVE: New product

Action: Discuss concept and timing

Concepts to review by 4/22/04

N.B.A.R. (New Bolt-Action Rifle).

OBJECTIVE: New Product (Long term)

Action: Discuss strategy & timing

Product boarded

MAYFIELD BASED RIFLE PRODUCTS

2004 New Rifle Product - Mayfield

Model 504

OBJECTIVE: New Product

Action: Golemboski to advise of production status.

Moving along well.

Mødel 710 Magnum

OBJECTIVE: New Product

Action: Review status of 7mm Rem Mag now that .300 Win Mag has been released.

30-40 enroute to E'town for testing

7mm Rem Mag should be three week test, guns should be in warehouse in May.

2005/2006 New Rifle Product - Mayfield

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