

- Update to Varmint Line – Review/discuss new concepts. Review McMillan stock designs
 - H.S. has submitted to Trull a restyled varmint stock. Will feature two front studs, some reshaping of fore end. Sample received is of Desert Tan which will be used on the blued VS gun. H.S. is resubmitting a different color that will make the stainless gun more appealing to the eye.
 - VS SF to feature blacked flutes like EtronX
 - VS to add fluting to barrel (same w/ LH)
 - VLS to use proposed new laminate stock from Accurate Innovations pending Engineerings review to be complete by 4/15/04.

Action: Engineering to provide update on new laminate stock with bedding block
Action: Need to make sure that purchasing/planning understand that the line is being revamped and to address orders for stocks accordingly. This applies to all new Spring guns and Spring gun deletions.

- Model 700 Classic

ACTION: 2005 M700 Classic will be .308 Win.

- Model 700ML Plans

ACTION: Discontinue line for 2005. Finished goods inventory has been liquidated. Need to assess stranded WIP inventory for write off.

ACTION: Perniciaro to advise of guns built with Green Mountain barrels. We have a home for some of them.

Ilion Engineering Topics – Rifles

- Improved Chamber Finish Program

OBJECTIVE: Product Enhancement

Engineering reported at last meeting that this process is being held up due to chamber eccentricity issues. Bulk of problem appears to rest with current CF heading process at Ilion.

Action: Starting by end of March on Stainless models per last meeting. Engineering to confirm.

- M700 Firecontrol Project

OBJECTIVE: Product enhancement to improve trigger pull weights and feel to improve competitive position in Marketplace

Action: Ilion to advise of status and timeline.

Ilion Quality Issues – Rifles

- Bolt-Action Rifle “Lays Left” Issue

OBJECTIVE: Quality Issue

Action: Engineering and Quality to Provide a brief overview of implementation of corrective action on issues uncovered by team.

- Process in place to make sure barrels are straight.

- Model 700/Seven Trigger Pull Weights

OBJECTIVE: Quality Issue

Sales and Marketing are receiving a great deal of feed back from customers and consumers that we are losing sales at a devastating level to the Savage Accuttrigger offerings.

Action: M700/7 Trigger Pull- Set pull at final assembly to 4 ½ to 5 ½ pounds. Ilion engineering to report on implementation at final assembly.