ILION BASED RIFLE PRODUCTS 2004 New Rifles

• Model 700 CDL (Classic Deluxe)

NPP-2004-24 RAMACS(7007, 7015, 7011, 7017, 7047, 7049, 7051, 7053)

OBJECTIVE: New Product

Action: Production Status from Ilion

ACTION: WE MUST SHIP CDL'S IN THE FIRST QUARTER!

- Starting 3/8-100 stocks per day on long action
- Model Seven Synthetic Stock OBJECTIVE: New Product

ACTION: Samples to Trull at SHOT, determined to go with Polypropylene gray stock. Texturing not great, but will leave as is for now. Marketing direction to proceed with production.

ACTION: Ilion to update on production status

- 50 piece first article, T&P's built, few dimensional changes
- Model 700 204 Ruger

OBJECTIVE: New Product

NPP-2004-36, 37,38 RAMACS 6196 (LV SF), 7467 (VLS), 7527 (ADL SYN) Current on order status is 3,585 pieces (1376- ADL, 1224-VLS, 985- LV SF)

ACTION: Test and Production Status from Ilion

- Production capable at the end of March.
- · Need new madrel.

2005 Prospective Ilion New Rifle Programs

- 2005 New Products
 - Model 700 Syn Stock Redesign Status
 - Need sample stocks by Sept. 30, 2004
 - · May have vendor that will furnish mold to get our business
 - ACTION: D. Diaz to provide design at PTM
 - M700 LV-Custom Foam \$30 savings v. Bell & Carlson
 - Pillar bedded, steel reinforced
 - Weight currently with in ounces of B&C stock, can change weight
 - ACTION: Communicate desire to pursue to purchasing
 - Stock geometry looked good.
 - NDA in place with Hogue
- Model 700 Special Purpose Synthetic Trull to issue NPP prior to Meeting.
 - Must compete with Tikka and Vanguard
 - Must market as "high tech" material
 - ACTION Trull to evaluate
- Update to Varmint interactions Review/discuss new concepts. Review McMillan stock designs
 ACTION D. Diaz to check intellectual property concerning bedding block in HS
 Precision stocks

Trull having discussions with H.S. Precision now on how to update the line. It is going to be a difficult sell to steer the market away from the H.S. stock after we have done such a thorough job convincing the market on how great it is. Committing resources to design around it may be an inefficient use of our resources.

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