

Product Team Meeting Agenda

March 4th, 2004 Elizabethtown Meeting (7:30 a.m.)

Future Meetings

April 13th- Ilion June 16th – Ilion July 14th- Ilion August 18th- Madison September 15th- Ilion November 17th- Ilion December 15th- Elizabethtown

Future Important Dates

Feb. 28th Customer Early Order Qualification Period Ends

March 3rd M2100 Review and Test Fire
March 11th Planning Meeting — Madison
March 31st Target Rev. 1 Forecast
April 16th-18th NRA Convention-Pittsburgh, PA

Business Review

Jay Bunting to provide overview of current business environment SHOT Show Business Review

Military & Law Enforcement Products

Ed Schoppman overview and direction of Military products

Competitive Product Review

Starting with 4/13 Meeting, Trull and Fink will sonduct competitive product reviews for group

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market Production Status:

- Guns per day
- · Status of incoming wood
- CAR status of Salt Bleed Out tanks
- . Status of 3/5/04 salt bleed out station for O/U's
- Other

ACTION: Permiciaro to contact Billy Crutchfield at Lonoke to discuss performance of current guns on hand at Lonoke and to arrange to have ported guns delivered to Lonoke for use. Steve to update Team at March PTM.

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6/12/2006