

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes
January 29th, 2004 Ilion Meeting (7:30 a.m.)

Future Meetings

Feb. 24th – Ilion Canceled
March 4th - Elizabethtown
March 24th – Ilion Canceled
April 13th- Ilion

Future Important Dates

Feb. 28 th	Customer Early Order Qualification Period Ends
March 3 rd	M2100 Review and Test Fire
March 11 th	Planning Meeting – Madison
March 31 st	Target Rev. 1 Forecast

Business Review

Jay Bunting to provide overview of current business environment

- Must ship all 870, 1100, 1187, 332 current orders in the 1st quarter
- Extra Barrel business is critical, same margin as Express
- New products are extremely important to the business and must be available in the first quarter
- Keys to hitting budget
 - Building what the customer wants
 - Line item efficiency
 - Get it right the first time

Competitive Product Review

Starting Next Meeting, Trull and Fink will Conduct Competitive Product Reviews for Group

- The first competitive product review will take place at the 4/13 meeting in Ilion to involve the whole team

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

- Model 332
OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status: Guns per day

- 7 guns per day current production rate
- Some wood issues with splitting
- 10 guns per day possible-Good Revival wood is a key
ACTION: Engineering to prepare CAR for Cahan to review and submit to corporate. Team concurs that this is an effort which needs to be pursued.

Salt Bleed Out

- Testing of no-bleed has been successful
- CAR being finalized for \$62K capital
- July/August Installation
- Will set-up offline for O/U's only by 3-5-04
Fore end loosening has hopefully been corrected through Assembly further tightening fore ends prior to pack.