

**REMINGTON ARMS COMPANY, INC.**  
**Product Team Meeting Minutes**  
**January 29<sup>th</sup>, 2004 Ilion Meeting (7:30 a.m.)**

**Future Meetings**

Feb. 24<sup>th</sup> – Ilion Canceled  
March 4<sup>th</sup> - Elizabethtown  
March 24<sup>th</sup> – Ilion Canceled  
April 13<sup>th</sup>- Ilion

**Future Important Dates**

Feb. 28 <sup>th</sup>	Customer Early Order Qualification Period Ends
March 3 <sup>rd</sup>	M2100 Review and Test Fire
March 11 <sup>th</sup>	Planning Meeting – Madison
March 31 <sup>st</sup>	Target Rev. 1 Forecast

**Business Review**

Jay Bunting to provide overview of current business environment

- Must ship all 870, 1100, 1187, 332 current orders in the 1<sup>st</sup> quarter
- Extra Barrel business is critical, same margin as Express
- New products are extremely important to the business and must be available in the first quarter
- Keys to hitting budget
  - Building what the customer wants
  - Line item efficiency
  - Get it right the first time

**Competitive Product Review**

Starting Next Meeting, Trull and Fink will Conduct Competitive Product Reviews for Group

- The first competitive product review will take place at the 4/13 meeting in Ilion to involve the whole team

**ILION BASED SHOTGUN PRODUCTS**

**2002 New Shotgun Product**

- Model 332  
OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status: Guns per day

- 7 guns per day current production rate
- Some wood issues with splitting
- 10 guns per day possible-Good Revival wood is a key  
ACTION: Engineering to prepare CAR for Cahan to review and submit to corporate. Team concurs that this is an effort which needs to be pursued.

Salt Bleed Out

- Testing of no-bleed has been successful
- CAR being finalized for \$62K capital
- July/August Installation
- Will set-up offline for O/U's only by 3-5-04  
Fore end loosening has hopefully been corrected through Assembly further tightening fore ends prior to pack.