

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes
9/5/00 (Mayfield, KY)

597/M-1 Project

- Action: Golemboski to determine stock price @ 5,000 units and re-confirm price @ 10,000 units.

R & D Topics

New Generation Bolt Action Rifles

- No Report

597 Synthetic Magazine Box

- Project complete

597 Metal Box

- Cost estimate of \$4.09 versus cost of \$1.03. 78,000 clips a year; 325,000 clips manufactured total-to-date. Action: Russo/Bristol to determine whether the 108,000 capital should be spent for the tool. Decision ASAP.

NAS Update

- Product prepared and ready for the 10/10/00 shoot
- Line extensions to follow
- Line of clay-target guns
- Spring Guns
- Winter Guns
- No discussion around these products in general took place

700 Titanium Update

- Current cost estimates for cast blanks are \$370-\$400; for a wrought receiver \$460
- 15 guns are on their way to E-Town for testing. These guns were built in Ilion last week.
- Action: Russo to review the NPP and evaluate whether the new market price for this gun is to be \$999 or \$899. Review volume requirements for this gun.
- Action: Russo and Bristol for conference call on Monday. View the effects of a 700 KS Mountain

597 Aftermarket Support Update

- No Report

General Topics

Update on the 870 Wood

Discussion on the "700 Firing Pin Spring" Update

- Marketing will address the issue. Engineering reported a \$42,000 cost to develop a new spring

Competitive Product Master Database (Awaiting Input From Ilion)

- Ilion needs approximately 2 more months. Currently reviewing an inventory in excess of 1,000 guns.